

INTRODUCTION

This special edition of *Bezpieczny Bank* [Safe Bank] is devoted, due to courtesy of Bank Guarantee Fund, to selected issues related to the stability of the financial system, which were discussed during European Financial Congress in June 2015.

The main goal of the European Financial Congress, organised annually since 2010 in Sopot (www.efcongress.com) is financial stability and sustainable development of Poland and Europe. In 2015 the most issues were those relating to the creation of Banking Union within the European Union, especially in the area of bank recovery and resolution.

In 2015 we made an attempt to present a viewpoint of countries outside of the eurozone on the Banking Union (cf. <http://www.efcongress.com/pl/czy-i-kiedy-kraje-spoza-strefy-euro-powinny-wstpi-do-unii-bankowej-aktualizacja-stanowiska>) as well as the views of Polish experts on the concept of TLAC presented by the Financial Stability Board (http://www.efcongress.com/sites/default/files/analizy/stanowisko_ekf_do_propozycji_rsf_nt_tlac_docx.pdf).

The above-mentioned issues were thoroughly presented in papers of O. Szczepańska, B. Speyer, M. Borsuk, and L. Pawłowicz. Additional issue discussed during the European Financial Congress in 2015 was, presented in the paper by P. Mielus and T. Mironczuk is risk related to the valuation of bank assets based on non-market reference rates such as LIBOR, EURIROR, or WIBOR.

In the special edition of *Bezpieczny Bank* we included also arguments of both opponents and supporters of Poland entering the eurozone, which are the record of the Oxford debate moderated by former Polish prime minister and current head of Programme Council of European Financial Congress – Jan Krzysztof Bielecki, which took place during 2015 European Financial Congress.

Finally, I would like to sincerely thank Professor Jan Szambelański, the scientific editor of *Bezpieczny Bank* quarterly journal for inspiration and giving me the opportunity for publication.

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